



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

[Email the UFB if not using Outlook](#)

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Frank		Huttle III	12/31/2018	frankhuttle@englewoodmayor.com

**Chief Administrative Officer**

Timothy		Dacey		tdacey@cityofenglewood.org
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**Chief Financial Officer**

Ronald	J.	Amorino		<a href="mailto:ramorino@cityofenglewood.org">ramorino@cityofenglewood.org</a>
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**Municipal Clerk**

Yancy		Wazirmas		ywazirmas@cityofenglewood.org
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**Registered Municipal Accountant**

Scott		Clelland		sclelland@wiss.com
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Wayne		Hamer	12/31/2016	whamer@cityofenglewood.org
Michael		Cohen	12/31/2016	mcohen@cityofenglewood.org
Charles		Cobb	12/31/2018	ccobb@cityofenglewood.org
Marc		Forman	12/31/2017	mforman@cityofenglewood.org
Eugene		Skurnick	12/31/2017	eskurnick@cityofenglewood.org



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2015 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2016 Budget</u>										
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>								
Municipal Purpose Tax	1.054	\$45,764,122.00	41.62%	\$4,869.48	Municipal Purpose Tax	ESTIMATED	\$46,402,765.00								
Municipal Library	0.036	\$1,558,282.00	1.42%	\$166.32	Municipal Library	ESTIMATED	\$1,566,805.00								
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00	Municipal Open Space		\$0.00								
Fire Districts (avg. rate/total levies)	0.000	\$0.00	0.00%	\$0.00	Fire Districts (total levies)		\$0.00								
Other Special Districts (total levies)	0.000	\$0.00	0.00%	\$0.00	Other Special Districts (total levies)		\$0.00								
Local School District	1.184	\$51,362,222.00	46.71%	\$5,470.08	Local School District	ESTIMATED	\$52,389,466.00								
Regional School District	0.000	\$0.00	0.00%	\$0.00	Regional School District		\$0.00								
County Purposes	0.258	\$11,151,645.07	10.14%	\$1,191.96	County Purposes	ESTIMATED	\$11,374,678.00								
County Library	0.000	\$0.00	0.00%	\$0.00	County Library		\$0.00								
County Board of Health	0.000	\$0.00	0.00%	\$0.00	County Board of Health		\$0.00								
County Open Space	0.003	\$118,231.76	0.11%	\$13.86	County Open Space	ESTIMATED	\$120,596.00								
Other County Levies (total)	0.000	\$0.00	0.00%	\$0.00	Other County Levies (total)		\$0.00								
<b>Total (Calendar Year 2015 Budget)</b>	<b>2.535</b>	<b>\$109,954,502.83</b>	<b>100.00%</b>	<b>\$11,711.70</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$111,854,310.00</b>								
Total Taxable Valuation as of      October 1, 2015 <u>\$4,378,630,700.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>14,394,346.00</u>										
Current Year Average Residential Assessment <u>\$462,000.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>62,063,916.00</u>										
<u><b>Prior Year to Current Year Comparison</b></u>					Total Non-Municipal Tax Levy <u>\$63,884,740.00</u>										
<u><b>Comparison - Municipal Purposes Tax Rate</b></u>					Amount to be Raised by Taxes - Before RUT <u>\$111,554,310.00</u>										
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width: 25%;">Prior Year</th> <th style="width: 25%;">Current Year</th> <th style="width: 25%;">% Change (+/-)</th> <th style="width: 25%;"></th> </tr> <tr> <td align="center">1.054</td> <td align="center">1.062</td> <td align="center">0.76%</td> <td></td> </tr> </table>					Prior Year	Current Year	% Change (+/-)		1.054	1.062	0.76%		Reserve for Uncollected Taxes (RUT) <u>\$134,026.00</u>		
Prior Year	Current Year	% Change (+/-)													
1.054	1.062	0.76%													
<u><b>Comparison - Municipal Purposes Tax Levy</b></u>					Total Amount to be Raised by Taxes <u>\$111,688,336.00</u>										
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width: 25%;">Prior Year</th> <th style="width: 25%;">Current Year</th> <th style="width: 25%;">% Change (+/-)</th> <th style="width: 25%;">\$ Change (+/-)</th> </tr> <tr> <td align="right">\$45,764,122.00</td> <td align="right">\$46,402,765.00</td> <td align="center">1.40%</td> <td align="right">\$638,643.00</td> </tr> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$45,764,122.00	\$46,402,765.00	1.40%	\$638,643.00	% of Tax Collections used to Calculate RUT <u>99.88%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$45,764,122.00	\$46,402,765.00	1.40%	\$638,643.00												
<u><b>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</b></u>					If % used exceeds the actual collection % then reference the statutory exception used										
<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <th style="width: 25%;">Prior Year</th> <th style="width: 25%;">Current Year</th> <th style="width: 25%;">% Change (+/-)</th> <th style="width: 25%;">\$ Change (+/-)</th> </tr> <tr> <td align="right">\$4,869.48</td> <td align="right">\$4,906.44</td> <td align="center">0.76%</td> <td align="right">\$36.96</td> </tr> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	\$4,869.48	\$4,906.44	0.76%	\$36.96	<u><b>Tax Collections - ACTUAL as of Prior Year</b></u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)												
\$4,869.48	\$4,906.44	0.76%	\$36.96												
					Total Tax Revenue, Collections CY 2015 <u>110,053,814.00</u>										
					Total Tax Levy, CY 2015 <u>110,185,840.00</u>										
					% of Taxes Collected, CY 2015 <u>99.88%</u>										
					Delinquent Taxes - December 31, 2015 <u>\$19,015.00</u>										

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-23.26%	(\$1,000,000.00)	\$4,300,000.00	\$3,300,000.00	\$3,300,000.00							
08	Local Revenue	-3.38%	(\$147,587.00)	\$4,361,937.00	\$4,214,350.00	\$4,214,350.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$2,763,296.00	\$2,763,296.00	\$2,763,296.00							
08	Uniform Construction Code Fees	-0.40%	(\$4,577.00)	\$1,155,577.00	\$1,151,000.00	\$1,151,000.00							
	<b>Special Revenue Items w/ Prior Written Consent</b>												
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-81.86%	(\$198,584.00)	\$242,584.00	\$44,000.00	\$44,000.00							
08	Other Special Items	289.72%	\$2,149,705.00	\$741,995.00	\$2,891,700.00	\$2,891,700.00							
15	Receipts from Delinquent Taxes	-50.56%	(\$30,679.00)	\$60,679.00	\$30,000.00	\$30,000.00							
	<b>Amount to be raised by taxation</b>												
07	Local Tax for Municipal Purposes	0.53%	\$246,514.00	\$46,241,251.00	\$46,487,765.00	\$46,487,765.00							
07	Minimum Library Tax	0.55%	\$8,523.00	\$1,558,282.00	\$1,566,805.00	\$1,566,805.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00								
	<b>Total</b>	<b>1.67%</b>	<b>\$1,023,315.00</b>	<b>\$61,425,601.00</b>	<b>\$62,448,916.00</b>	<b>\$62,448,916.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	20.00	5.00	7.73%	\$205,000.00	\$2,653,000.00	\$2,858,000.00	\$2,858,000.00							
21	Land-Use Administration			16.36%	\$9,000.00	\$55,000.00	\$64,000.00	\$64,000.00							
22	Uniform Construction Code	11.00	7.00	8.01%	\$74,000.00	\$924,000.00	\$998,000.00	\$998,000.00							
23	Insurance			1.36%	\$88,000.00	\$6,464,000.00	\$6,552,000.00	\$6,552,000.00							
25	Public Safety	171.00	18.00	1.30%	\$267,700.00	\$20,566,500.00	\$20,834,200.00	\$20,834,200.00							
26	Public Works	55.00	2.00	7.25%	\$409,100.00	\$5,639,000.00	\$6,048,100.00	\$6,048,100.00							
27	Health and Human Services	13.00		7.22%	\$55,000.00	\$762,000.00	\$817,000.00	\$817,000.00							
28	Parks and Recreation	7.00	53.00	13.62%	\$140,000.00	\$1,028,000.00	\$1,168,000.00	\$1,168,000.00							
29	Education (including Library)	18.00	24.00	0.00%	\$0.00	\$2,105,870.00	\$2,105,870.00	\$2,105,870.00							
30	Unclassified			156.45%	\$1,856,416.00	\$1,186,584.00	\$3,043,000.00	\$3,043,000.00							
31	Utilities and Bulk Purchases			-35.71%	(\$1,875,000.00)	\$5,251,000.00	\$3,376,000.00	\$3,376,000.00							
32	Landfill / Solid Waste Disposal			2.86%	\$25,000.00	\$875,000.00	\$900,000.00	\$900,000.00							
35	Contingency			0.00%	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00							
36	Statutory Expenditures			3.74%	\$216,446.00	\$5,790,000.00	\$6,006,446.00	\$6,006,446.00							
37	Judgements			#DIV/0!	\$0.00		\$0.00								
42	Shared Services			#DIV/0!	\$0.00		\$0.00								
43	Court and Public Defender	5.00	3.00	4.97%	\$21,400.00	\$430,600.00	\$452,000.00	\$452,000.00							
44	Capital			42.86%	\$150,000.00	\$350,000.00	\$500,000.00	\$500,000.00							
45	Debt			5.07%	\$305,000.00	\$6,012,300.00	\$6,317,300.00	\$6,317,300.00							
46	Deferred Charges			-73.53%	(\$50,000.00)	\$68,000.00	\$18,000.00	\$18,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00								
50	Reserve for Uncollected Taxes			-25.00%	(\$100,000.00)	\$400,000.00	\$300,000.00	\$300,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>300.00</b>	<b>112.00</b>	<b>2.97%</b>	<b>\$1,797,062.00</b>	<b>\$60,566,854.00</b>	<b>\$62,363,916.00</b>	<b>\$62,363,916.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>					Surplus is depleting temporarily (utilized \$4.3MM in 2015;		Increase in rateables due to ongoing construction in following years will added to surplus
					utilized \$2.8MM in 2016)		
			<b>X</b>		Partial proceed of sale of municipal asset utilized to supplement		
					decrease in surplus	\$2,150,000.00	New rateable will mitigate the need in following years

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<u>Property Tax Assessments - Taxable Properties (October 1, 2015 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2015 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	120	\$39,584,900.00	0.90%	15A Public Schools	4	\$65,917,400.00	11.00%
2 Residential	6,778	\$3,131,452,500.00	71.52%	15B Other Schools	6	\$52,747,500.00	8.81%
3A/3B Farm			0.00%	15C Public Property	136	\$122,357,000.00	20.43%
4A Commercial	515	\$749,430,700.00	17.12%	15D Church and Charities	51	\$74,207,700.00	12.39%
4B Industrial	128	\$240,535,000.00	5.49%	15E Cemeteries & Graveyards	3	\$21,086,500.00	3.52%
4C Apartments	56	\$217,627,500.00	4.97%	15F Other Exempt	51	\$262,732,100.00	43.86%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$100.00	0.00%				
<b>Total</b>	<b>7,598</b>	<b>\$4,378,630,700.00</b>	<b>100.00%</b>	<b>Total</b>	<b>251</b>	<b>\$599,048,200.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				92.58%			
Equalized Valuation, Taxable Properties				\$4,729,564,376.76			
Total # of property tax appeals filed in 2015				County Tax Board	98.00		
				State Tax Court	129.00		
Number of 2015 County Tax Board decisions appealed to Tax Court				27.00			
Number of pending property tax appeals in State Tax Court				594.00			
Amount paid out by municipality for tax appeals in 2015				\$782,290.00			
				Percentage of Exempt vs. Non-Exempt Properties	13.68%		

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2015 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>





**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	34,575.00	\$30,000.00	\$0.00	\$2,280.00	\$0.00	\$2,295.00
Supervisory Staff (Department Heads & Managers)	20.00		2,980,372.50	\$2,329,000.00	\$37,000.00	\$177,004.00	\$259,200.00	\$178,168.50
Police Officers (Including Superior Officers)	86.00		14,559,583.00	\$10,782,000.00	\$760,000.00	\$1,078,200.00	\$1,114,560.00	\$824,823.00
Fire Fighters (Including Superior Officers)	57.00		8,739,025.00	\$6,370,000.00	\$506,000.00	\$637,000.00	\$738,720.00	\$487,305.00
All Other Union Employees not listed above	98.00		8,813,010.00	\$6,100,000.00	\$301,000.00	\$463,600.00	\$1,481,760.00	\$466,650.00
All Other Non-Union Employees not listed above	39.00	106.00	3,898,680.00	\$2,800,000.00	\$82,000.00	\$212,800.00	\$589,680.00	\$214,200.00
<b>Totals</b>	<b>300.00</b>	<b>112.00</b>	<b>39,025,245.50</b>	<b>\$28,411,000.00</b>	<b>\$1,686,000.00</b>	<b>\$2,570,884.00</b>	<b>\$4,183,920.00</b>	<b>\$2,173,441.50</b>

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	77.00	\$11,234.16	\$865,030.32	75.00	\$9,731.88	\$729,891.00
Parent & Child	49.00	\$20,109.24	\$985,352.76	45.00	\$16,066.56	\$722,995.20
Employee & Spouse (or Partner)	27.00	\$22,468.08	\$606,638.16	26.00	\$19,013.52	\$494,351.52
Family	97.00	\$31,343.40	\$3,040,309.80	111.00	\$25,573.44	\$2,838,651.84
Employee Cost Sharing Contribution (enter as negative - )			(\$1,600,000.00)			(\$1,500,000.00)
<b>Subtotal</b>	<b>250.00</b>		<b>\$3,897,331.04</b>	<b>257.00</b>		<b>\$3,285,889.56</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	13	\$12,580.99	\$163,552.92	13	\$12,426.48	\$161,544.24
Parent & Child	4	\$18,823.89	\$75,295.56	3	\$14,058.72	\$42,176.16
Employee & Spouse (or Partner)	15	\$25,063.86	\$375,957.96	14	\$24,164.04	\$338,296.56
Family	19	\$32,827.52	\$623,722.80	16	\$30,900.72	\$494,411.52
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>51.00</b>		<b>\$1,238,529.24</b>	<b>46.00</b>		<b>\$1,036,428.48</b>
<b>GRAND TOTAL</b>	<b>301.00</b>		<b>\$5,135,860.28</b>	<b>303.00</b>		<b>\$4,322,318.04</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

<b>NO</b>
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**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA Local 216 (includes SOA)-Police	3710.00	\$2,110,000.00	YES	YES	NO
IAFF Local 3260 (includes Suo.)-Firefighters	2365.00	\$1,454,000.00	YES	YES	NO
IAFF Local 3260 (includes Suo.)-Fire Officers	1610.00	\$1,130,000.00	YES	YES	NO
DPW Local 11-Public Works	3385.00	\$570,000.00	NO	YES	NO
City Hall Unit of Local 108-Dispatchers, Health & certain others	1575.00	\$261,000.00	YES	YES	NO
Library-Local 108	1022.00	\$165,000.00	YES	YES	NO
Exempt/Unclassified-includes Court & Supervisory	1782.00	\$644,000.00	NO	YES	NO
<b>Totals</b>	15449.00	\$6,334,000.00			
<b>Total Funds Reserved as of end of 2015</b>		\$0.00			
<b>Total Funds Appropriated in 2016</b>		\$400,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2017	2018	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$14,471,629.00	\$14,471,629.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$10,262,945.00		\$10,262,945.00				
Notes Outstanding	\$39,160,000.00		\$39,160,000.00				
Bonds Outstanding	\$35,464,846.00	\$11,176.00	\$35,453,670.00				
Loans and Other Debt			\$0.00				
<b>Total (Current Year)</b>	<b>\$99,359,420.00</b>	<b>\$14,482,805.00</b>	<b>\$84,876,615.00</b>				
Population (2010 census)	27,147						
Per Capita Gross Debt	\$3,660.05						
Per Capita Net Debt	\$3,126.56						
3 Yr. Average Property Valuation		\$4,690,911,771.00					
Net Debt as % of 3 Year Avg Property Valuation		1.81%					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal	\$1,182,100.00						
Bond Anticipation Notes - Interest	\$470,000.00						
Bonds - Principal	\$1,520,000.00			\$1,560,000.00	\$1,595,000.00	\$1,595,000.00	\$17,645,000.00
Bonds - Interest	\$930,000.00			\$860,000.00	\$800,000.00	\$800,000.00	\$4,860,650.00
Loans & Other Debt - Principal	\$1,425,457.00			\$1,354,836.00	\$1,290,336.00	\$1,290,336.00	\$3,469,518.00
Loans & Other Debt - Interest	\$789,744.00			\$860,265.00	\$924,664.00	\$924,664.00	\$3,155,482.00
<b>Total</b>	<b>\$6,317,301.00</b>			<b>\$4,635,101.00</b>	<b>\$4,610,000.00</b>	<b>\$4,610,000.00</b>	<b>\$29,130,650.00</b>
Total Principal	\$4,127,557.00			\$2,914,836.00	\$2,885,336.00	\$2,885,336.00	\$21,114,518.00
Total Interest	\$2,189,744.00			\$1,720,265.00	\$1,724,664.00	\$1,724,664.00	\$8,016,132.00
% of Total Current Year Budget	10.13%						
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>				
Rating	Aa2	AA Stable					
Year of Last Rating	2014	2016					
<b>Mark "X" if Municipality has no bond rating</b>							

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
<b>Receiving</b>	Borough of Paramus	Repair fire trucks	When needed			
<b>Receiving</b>	Borough of Teaneck	Sewer camera	When needed			
<b>Providing</b>	City of Englewood Cliffs	Library Services	Payment is made directly to the Library			\$225,000.00
<b>Providing</b>	Borough of Tenefly	Paving & Curbing	Boardering streets			
<b>Receiving</b>	Bergen County	Pistol Range				No Charge
<b>Receiving</b>	Bergen County	Animal Control	Annual Contract			\$34,476.70
<b>Receiving</b>	Bergen County	Employee Assistance Program	Annual Contract			\$5,890.00
<b>Providing</b>	Borough of Waldwick	Pistol Range				\$3,150.00



**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
