



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	1.282	\$58,075,673.79	43.49%	\$1,475.74	Municipal Purpose Tax	ACTUAL	\$59,431,421.46
Municipal Library	0.040	\$1,831,109.00	1.37%	\$46.04	Municipal Library	ACTUAL	\$1,976,789.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.329	\$60,175,247.00	45.06%	\$1,529.84	Local School District	ESTIMATED	\$61,378,751.94
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.286	\$12,918,439.06	9.67%	\$329.22	County Purposes	ESTIMATED	\$13,176,807.84
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.012	\$535,483.39	0.40%	\$13.81	County Open Space	ESTIMATED	\$546,193.06
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	2.949	\$133,535,952.24	100.00%	\$3,394.65	Total ESTIMATED amount to be raised by taxes		\$136,509,963.30
Total Taxable Valuation as of	October 1, 2022	\$4,529,617,800.00			Revenue Anticipated, Excluding Tax Levy		13,005,445.10
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		74,154,286.63
Current Year Average Residential Assessment		\$115,112.00			Total Non-Municipal Tax Levy		\$75,101,752.84
					Amount to be Raised by Taxes - Before RUT		\$136,250,594.37
<u>Prior Year to Current Year Comparison</u>					Reserve for Uncollected Taxes (RUT)		\$259,368.93
					Total Amount to be Raised by Taxes		\$136,509,963.30
<u>Comparison - Municipal Purposes Tax Rate</u>					% of Tax Collections used to Calculate RUT		99.81%
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Levy</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
					Total Tax Revenue, Collections CY 2022		133,493,296.21
					Total Tax Levy, CY 2022		133,747,150.45
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					% of Taxes Collected, CY 2022		99.81%
					Delinquent Taxes - December 31, 2022		\$17,076.73
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	42.20%	\$920,000.00	\$2,180,000.00	\$3,100,000.00	\$3,100,000.00							
08	Local Revenue	-15.88%	(\$978,671.89)	\$6,161,021.89	\$5,182,350.00	\$5,182,350.00							
09	State Aid (without offsetting appropriation)	5.91%	\$163,245.00	\$2,763,296.00	\$2,926,541.00	\$2,926,541.00							
08	Uniform Construction Code Fees	-0.30%	(\$2,330.69)	\$778,130.69	\$775,800.00	\$775,800.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-95.32%	(\$117,178.27)	\$122,932.37	\$5,754.10	\$5,754.10							
08	Other Special Items	302.00%	\$755,000.00	\$250,000.00	\$1,005,000.00	\$1,005,000.00							
15	Receipts from Delinquent Taxes	-34.92%	(\$5,366.77)	\$15,366.77	\$10,000.00	\$10,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	2.33%	\$1,355,747.67	\$58,075,673.79	\$59,431,421.46	\$59,431,421.46							
07	Minimum Library Tax	7.96%	\$145,680.00	\$1,831,109.00	\$1,976,789.00	\$1,976,789.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	3.10%	\$2,236,125.05	\$72,177,530.51	\$74,413,655.56	\$74,413,655.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	26.00	6.00	7.08%	\$274,400.00	3,874,800.00	\$4,149,200.00	4,149,200.00								
21	Land-Use Administration		1.00	0.00%	\$0.00	87,500.00	\$87,500.00	\$87,500.00								
22	Uniform Construction Code	16.00	7.00	3.06%	\$41,100.00	\$1,343,750.00	\$1,384,850.00	\$1,384,850.00								
23	Insurance			34.30%	\$2,544,000.00	7,416,000.00	\$9,960,000.00	9,960,000.00								
25	Public Safety	167.00	22.00	0.50%	\$117,400.00	23,333,900.00	\$23,451,300.00	23,451,300.00								
26	Public Works	54.00		0.88%	\$59,650.00	\$6,770,350.00	\$6,830,000.00	\$6,830,000.00								
27	Health and Human Services	12.00	2.00	-0.11%	(\$1,057.37)	\$935,250.00	\$934,192.63	\$927,000.00	\$7,192.63							
28	Parks and Recreation	6.00	80.00	8.18%	\$132,770.00	\$1,623,580.00	\$1,756,350.00	\$1,756,350.00								
29	Education (including Library)	10.00	20.00	0.00%	\$0.00	\$2,105,870.00	\$2,105,870.00	\$2,105,870.00								
30	Unclassified			0.00%	\$0.00	\$1,250,000.00	\$1,250,000.00	\$1,250,000.00								
31	Utilities and Bulk Purchases			-0.40%	(\$19,377.00)	\$4,888,000.00	\$4,868,623.00	\$4,868,623.00								
32	Landfill / Solid Waste Disposal			-18.76%	(\$308,500.00)	\$1,644,500.00	\$1,336,000.00	\$1,336,000.00								
35	Contingency			0.00%	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00								
36	Statutory Expenditures			7.93%	\$607,597.00	\$7,661,039.00	\$8,268,636.00	\$8,268,636.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			#DIV/0!	\$0.00		\$0.00									
43	Court and Public Defender	5.00	3.00	-5.85%	(\$38,000.00)	650,000.00	\$612,000.00	612,000.00								
44	Capital			-11.11%	(\$65,000.00)	\$585,000.00	\$520,000.00	\$520,000.00								
45	Debt			5.44%	\$342,513.00	\$6,291,252.00	\$6,633,765.00	\$6,633,765.00								
46	Deferred Charges			-100.00%	(\$207,658.00)	\$207,658.00	\$0.00									
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			-7.04%	(\$19,630.51)	\$278,999.44	\$259,368.93	\$259,368.93								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		296.00	141.00	4.88%	\$3,460,207.12	\$70,953,448.44	\$74,413,655.56	\$74,406,462.93	\$7,192.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				
		# of Parcels	Assessed Value	% of Total
1	Vacant Land	106	\$34,773,200.00	0.76%
2	Residential	6,771	\$3,193,213,700.00	70.23%
3A/3B	Farm			0.00%
4A	Commercial	500	\$676,780,000.00	14.89%
4B	Industrial	126	\$254,779,400.00	5.60%
4C	Apartments	60	\$387,105,500.00	8.51%
5A/5B	Railroad			0.00%
6A/6B	Business Personal Property			0.00%
Total		7,563	\$4,546,651,800.00	100.00%

Average Ratio (%), Assessed to True Value		76.38%
Equalized Valuation, Taxable Properties		\$5,952,673,212.88

Total # of property tax appeals filed in 2022		County Tax Board	30.00
		State Tax Court	43.00
Number of 2022 County Tax Board decisions appealed to Tax Court			8.00
Number of pending property tax appeals in State Tax Court			66.00

Amount paid out by municipality for tax appeals in 2022		\$438,469.47
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Property Tax Assessments - Exempt Properties (October 1, 2022 Value)				
		# of Parcels	Assessed Value	% of Total
15A	Public Schools	4	\$65,917,400.00	10.47%
15B	Other Schools	7	\$53,406,800.00	8.48%
15C	Public Property	135	\$126,404,100.00	20.08%
15D	Church and Charities	55	\$83,091,200.00	13.20%
15E	Cemeteries & Graveyards	3	\$21,086,500.00	3.35%
15F	Other Exempt	59	\$279,551,600.00	44.41%
Total		263	\$629,457,600.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	13.84%
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USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		6.00	74,856.00	\$60,000.00		\$10,266.00	\$0.00	\$4,590.00
Supervisory Staff (Department Heads & Managers)	26.00		3,736,536.31	\$2,718,480.53	\$8,000.00	\$465,132.02	\$336,960.00	\$207,963.76
Police Officers (Including Superior Officers)	85.00		19,030,965.46	\$12,140,740.40	\$1,180,000.00	\$4,432,584.32	\$1,101,600.00	\$176,040.74
Fire Fighters (Including Superior Officers)	54.00		10,777,008.65	\$6,449,092.96	\$1,180,000.00	\$2,354,563.84	\$699,840.00	\$93,511.85
All Other Union Employees not listed above	111.00		10,362,271.13	\$6,652,942.55	\$623,500.00	\$1,138,318.47	\$1,438,560.00	\$508,950.11
All Other Non-Union Employees not listed above	28.00	125.00	3,521,824.56	\$2,532,017.12		\$433,228.13	\$362,880.00	\$193,699.31
Totals	304.00	131.00	47,503,462.10	\$30,553,273.56	\$2,991,500.00	\$8,834,092.78	\$3,939,840.00	\$1,184,755.76

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)?** - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	75.00	\$14,539.55	\$1,090,465.92	72.00	\$11,725.44	\$844,231.68
Parent & Child	35.00	\$26,025.72	\$910,900.03	32.00	\$20,988.48	\$671,631.36
Employee & Spouse (or Partner)	24.00	\$29,078.94	\$697,894.62	23.00	\$23,450.76	\$539,367.48
Family	86.00	\$40,565.11	\$3,488,599.63	99.00	\$32,713.80	\$3,238,666.20
Employee Cost Sharing Contribution (enter as negative -)			(\$1,350,000.00)			(\$1,333,996.08)
Subtotal	220.00		\$4,837,860.20	226.00		\$3,959,900.64
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	15	\$17,075.52	\$256,132.79	17	\$13,770.58	\$234,099.86
Parent & Child	12	\$26,310.07	\$315,720.86	10	\$21,217.80	\$212,178.00
Employee & Spouse (or Partner)	18	\$28,442.97	\$511,973.48	17	\$22,937.88	\$389,943.96
Family	37	\$42,747.40	\$1,581,653.81	36	\$34,473.71	\$1,241,053.56
Employee Cost Sharing Contribution (enter as negative -)			(\$250,000.00)			(\$250,436.00)
Subtotal	82.00		\$2,415,480.95	80.00		\$1,826,839.38
GRAND TOTAL	302.00		\$7,253,341.15	306.00		\$5,786,740.02

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

				Current Year		2024	2025	All Additional Future
Gross Debt		Deductions	Net Debt	Budget		Budget	Budget	Years' Budgets
Local School Debt	\$3,470,000.00	\$3,470,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
				Bond Anticipation Notes - Interest	\$351,240.00			
				Bonds - Principal	\$4,530,000.00	\$4,365,000.00	\$4,255,000.00	\$47,430,000.00
				Bonds - Interest	\$1,752,525.00	\$1,586,150.00	\$1,426,450.00	\$7,276,644.00
				Loans & Other Debt - Principal				
				Loans & Other Debt - Interest				
				Total	\$6,633,765.00	\$5,951,150.00	\$5,681,450.00	\$54,706,644.00
				Total Principal	\$4,530,000.00	\$4,365,000.00	\$4,255,000.00	\$47,430,000.00
				Total Interest	\$2,103,765.00	\$1,586,150.00	\$1,426,450.00	\$7,276,644.00
				% of Total Current Year Budget	8.91%			
				Description	Debt Not Listed Above			
Total (Current Year)		\$94,741,957.00	\$5,661,949.67	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Gross Debt	\$3,232.63			Rating	Aa2	AA- Positive		
Per Capita Net Debt	\$3,039.44			Year of Last Rating	2010	44973		
3 Year Average Property Valuation		\$5,537,747,659.00						
Net Debt as % of 3 Year Average Property Valuation		1.61%		Mark "X" if Municipality has no bond rating				
				Sheet UFB-10				

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
