

The City of
ENGLEWOOD



2024 Budget Adoption Presentation

Presented April 16, 2024

*Celebrating 125 Years of Promise,
Progress and Public Service*

BUDGET MISSION STATEMENT

- Adopt a prudent budget based on established objectives that will provide a high level of services to residents.
- Objectives
 - Invest in Infrastructure
 - Maximize grant funding with emphasis on Capital Projects
 - Minimize tax increases
 - Comply with State Appropriations and Tax Levy Caps
 - Maintain appropriate surplus level
 - Reduce debt over time

GOALS

By any objective measure Englewood will be rated in the top 1%

Continuously improve our customer service to residents and others.

Be a laboratory of innovation. Think outside the box when necessary.

Plan and think strategically to solve problems. Problems are not just local.

Invest in repairs and improvements to our work locations so that we are safe and have proper tools (software, hardware, other). Physical Plant.

Invest in our staff – training

Invest in technology so that we work smarter not harder.

Succession Planning.

City of Englewood 2024 Budget Adoption Presentation

- Budget results in an increase of \$10.22 per month or \$122.59 annually in the portion of a resident's tax bill for City purposes on an average home assessed at \$471,500.
- This equates to a .026 tax rate increase.
- The City portion of the tax on an average home would increase from \$6,163.61 to \$6,286.21.
 - This includes local tax
 - School, County (other Taxing Entities) and Library taxes are additional

City of Englewood

2024 Total Proposed Budget

- The total proposed budget is \$77,358,954.56
- The Tax Rate will increase by 1.99%
- Funds Essential Services such as Police, Fire, Garbage Collection
- Funds Unfunded State Mandates such as the Master Plan

City of Englewood

2024 Total Proposed Budget

- The total proposed budget is \$77,358,954.56
- It is 3.96% greater than the 2023 budget.

Revenue Highlights	2024	2023	Increase (Decrease)	Percent Change	2022
Fund Balance (Surplus)	\$3,100,000	\$ 3,100,000	0	0	\$2,180,000
Energy Tax (State Aid)	\$2,796,247	\$ 2,782,397	13,850	0.50%	\$ 2,763,296
Uniform Construction Code	\$1,165,000	\$ 868,800	\$296,200	34.09%	\$ 1,116,600
Licenses	\$269,800	\$ 276,600	(6,800)	(2.46%)	\$ 271,500
Amount To Be Raised By Taxes	\$60,770,239	\$ 59,431,421	\$1,338,818	2.25%	\$58,075,674

City of Englewood

2024 Total Proposed Budget

- The total proposed budget is \$77,358,954.56
- Items of Interest:

Expense Highlights	2024	2023	Increase (Decrease)	Percentage Change	2022
Salaries and Wages	\$34,043,344	\$ 33,260,300	\$783,044	2.35%	\$32,253,100
Library	\$2,115,802	\$ 2,105,870	\$9,932	.47%	\$2,105,870
Garbage and Recycling -Includes collection	\$1,000,000	\$ 1,000,000	\$0	0%	\$1,100,000
Leaf Disposal	\$350,000	\$300,000	\$50,000	16.67%	\$260,000
Capital Improvements (5% Down payment)	\$620,000 (Excluded Grants)	\$ 520,000 (Excluded Grants)	\$100,000	19.23%	\$585,000 (Included Grants)

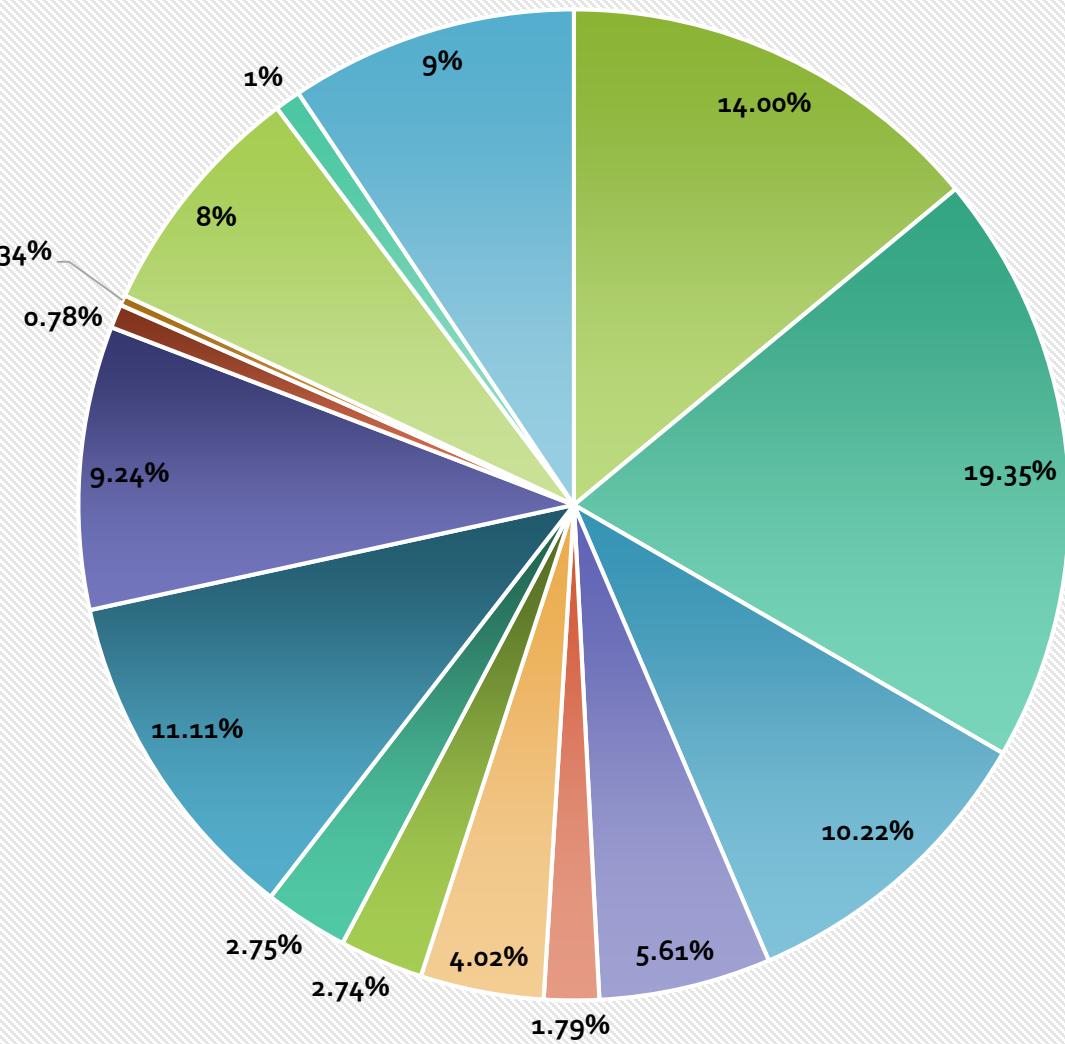
Appropriation Comparison

Expense Highlights	2024	2023	Increase (Decrease)	Percentage Change	2022
Pension	\$7,395,838	\$ 7,093,636	\$302,202	4.26%	\$6,451,381
Social Security	\$1,200,000	\$1,150,000	\$50,000	4.35%	\$1,100,000
Healthcare Costs	\$7,960,000	\$ 7,360,000	\$600,000	8.15%	\$6,044,000
All Other Non-Operating No Contract	\$7,261,067	\$6,385,843	\$875,224	13.71%	\$6,663,830
Utilities	\$1,780,000	\$ 1,790,000	(\$10,000)	(0.56%)	\$1,780,000

CITY OF ENGLEWOOD

CONTRACTUAL OBLIGATIONS = 90.61%

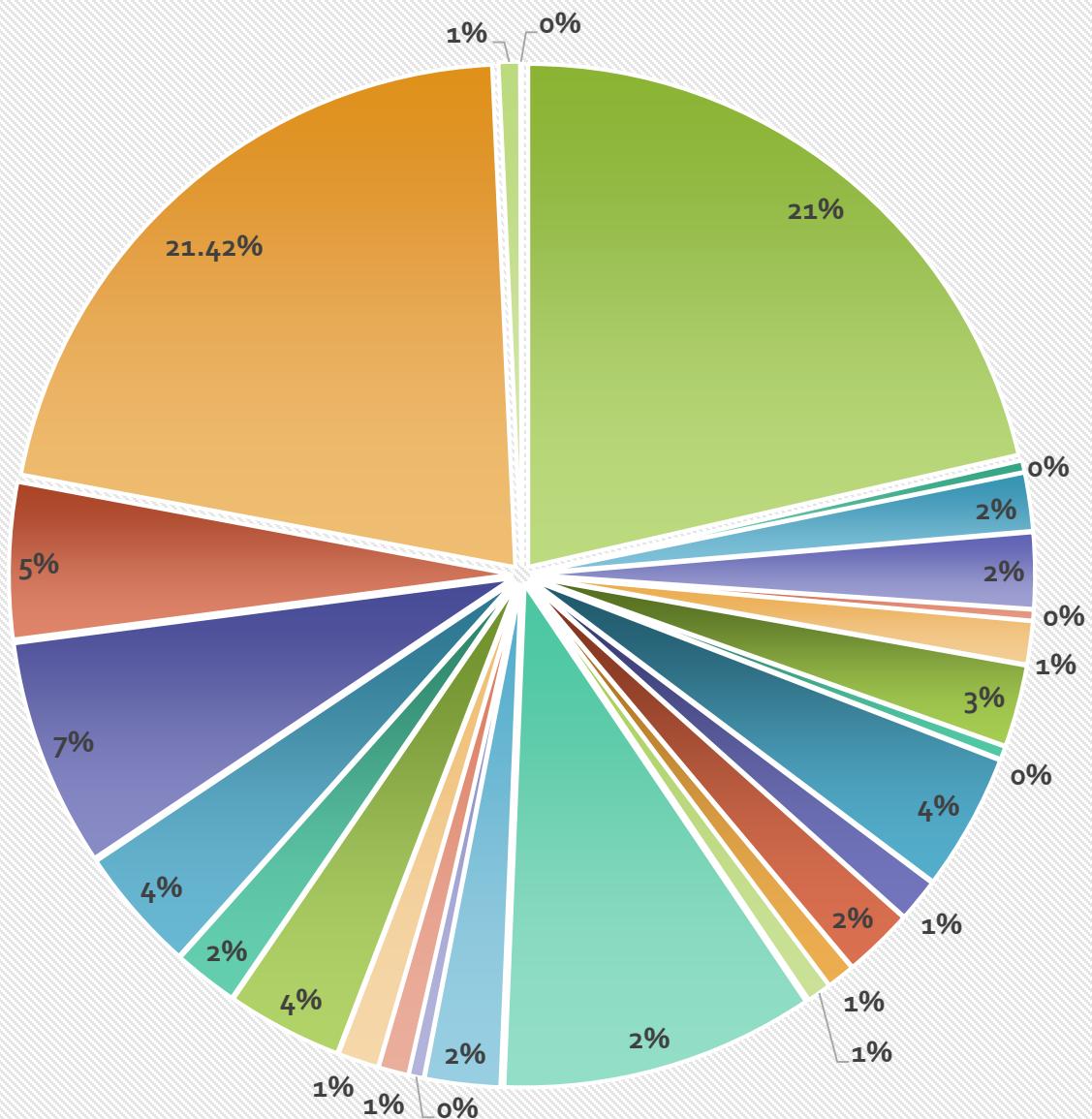
OF THE 2024 BUDGET



- INSURANCE \$10,827,100 (14.00%)
- POLICE SALARIES \$14,972,000 (19.35%)
- FIRE SALARIES \$7,905,000 (10.22%)
- DPW RELATED CONTRACTUAL FUNCTIONS \$4,343,000 (5.61%)
- WASTE AND LEAF DISPOSAL \$1,386,000 (1.79%)
- SEWER DISPOSAL \$3,112,393 (4.02%)
- MUNICIPAL LIBRARY EXPENSES \$2,115,802 (2.74%)
- UTILITIES (ELECTRICITY, STREET LIGHTING, TELEPHONE, GAS, WATER, FUEL) \$2,128,250 (2.75%)
- STATUTORY EXPENDITURES \$8,595,838 (11.11%)
- ALL DEBT OBLIGATIONS \$7,147,792 (9.24%)
- TAX APPEALS \$600,000 (.78%)
- UNCOLLECTED TAXES RESERVE \$59,338.93 (.34%)
- OTHER SALARIES \$6,055,344 (7.83%)
- TERMINAL LEAVE \$650,000 (.84%)
- ALL OTHER NON CONTRACTUAL OBLIGATIONS \$7,261,066.63 (9.39%)

CITY OF ENGLEWOOD

2024 REVENUE CHART



- SURPLUS \$3,100,000 (21.42%)
- ALCOHOLIC BEV \$53,500 (0.37%)
- OTHER LICENSES \$269,800 (1.86%)
- FEES & PERMITS \$352,200 (2.43%)
- STATE-FIRE SAFETY \$50,000 (0.35%)
- FIRE PREVENTION FEES \$200,000 (1.38%)
- MUNICIPAL COURT \$380,000 (2.63%)
- EXTRA DUTY FEES \$60,000 (0.41%)
- PARKING METERS \$635,800 (4.39%)
- INT/COST ON TAXES \$200,000 (1.38%)
- INTEREST ON INVEST \$325,500 (2.25%)
- CABLE FRANCHISE FEES \$130,000 (0.90%)
- CELL TOWERS \$113,000 (0.78%)
- PILOT PROGRAMS \$1,460,000 (10.09%)
- EXEMPT SEWER \$350,000 (2.42%)
- SEWER CHGS-FT L & EC \$70,000 (0.48%)
- PARKING GARAGE FEES \$140,000 (0.97%)
- MUNICIPAL HOTEL TAX \$190,000 (1.31%)
- CAPITAL SURPLUS \$538,034 (3.72%)
- GREATER ENGLEWOOD ANNUAL FEE \$300,000 (2.07%)
- HOSPITAL COMMUNITY FEE \$578,000 (3.99%)
- UNIFORM CONST CODE \$1,060,000 (7.32%)
- RECREATION \$725,800 (5.01%)
- STATE AID \$3,084,536 (21.31%)
- GRANTS \$99,444 (0.69%)
- RECEIPTS FROM DEL A/CS \$7,300 (0.05%)

Local Tax Rate

Year	Local Rate per \$100 of Assessed Value : Municipal Purpose
2024	1.333
2023	1.307
2022	1.282
2021	1.257
2020	1.233
2019	1.209
2018	1.117
2017	1.127
2016	1.060
2015	1.054
2014	1.056
2013	0.285

Increase Fund Balance or Surplus

For use in future budgets to reduce the Amount To Be Raised By Taxes (ATBRBT) Funds tax appeal awards. The City must pay the School District and County Portion of the Settlement.

Funds Future Capital Projects

Funds Emergencies created by Storms & Covid

Funds Necessary one time expenses

2023	*11,837,815 (unaudited)
2022	10,682,711
2021	8,479,087
2020	5,463,731
2019	5,703,693
2018	4,677,754
2017	3,151,532
2016	3,228,289

Capital Budget 2024

Total \$19,948,706

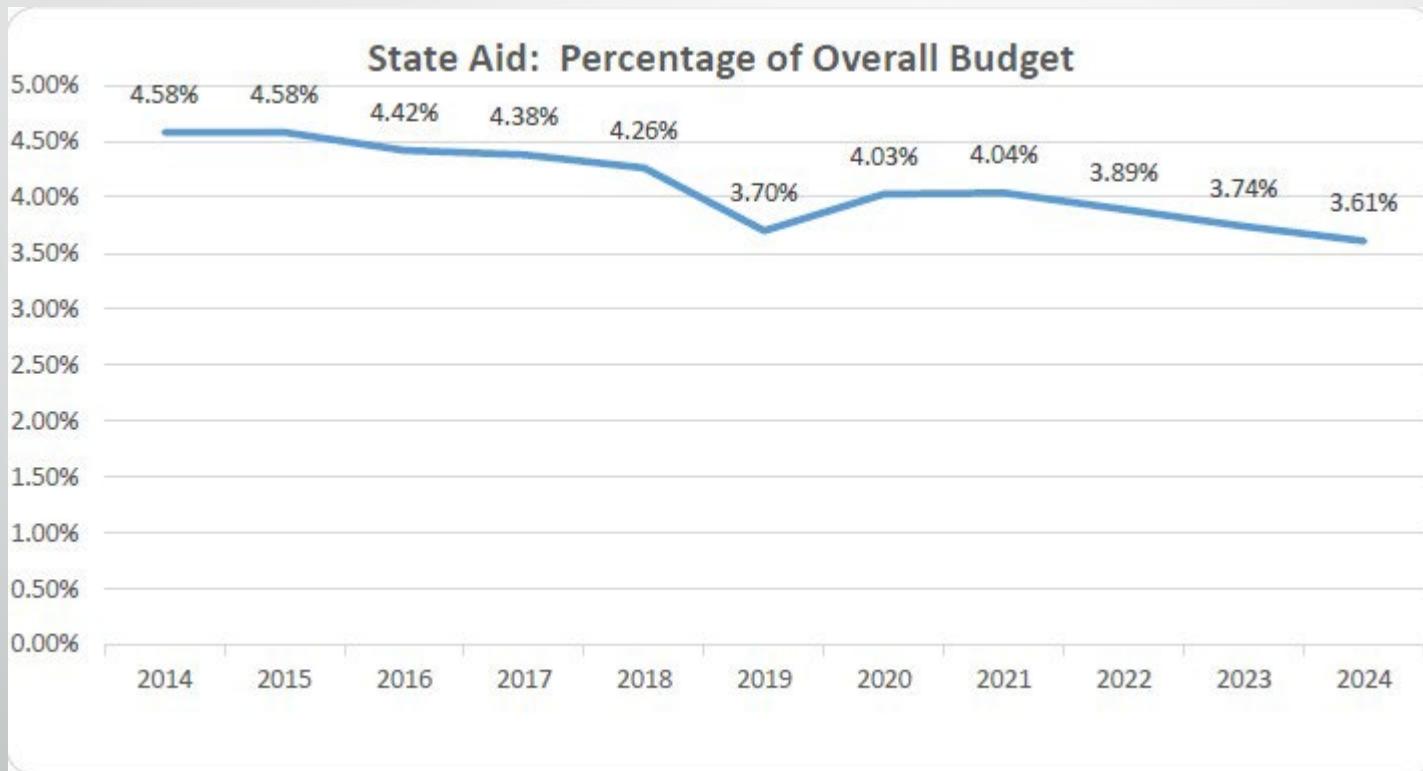
\$7,626,502 or 38.2% From Grants and ARPA Funds

- Note 1: ARPA Funded Projects Must be Awarded and Encumbered **with contracts signed** by December 31, 2024
- Note 2: The City received \$2,972,796 in ARPA Funds
- Note 3: The City received \$4,653,706 in County and State Grants

Examples of Several 2024 Capital Budget Projects

Project Number	Project Title	Project Cost
1	Road Improvements including sidewalks	\$4,429,500
2	Sanitary Sewer and Storm Water Drainage System	\$4,495,000
3	Improvements to Municipal Property Buildings Includes \$2,507,206 Library Grant	\$4,932,206
4	Improvements to Parks and Playgrounds	\$1,472,500
5	Improvements to Traffic Signals	\$1,270,000
6	Purchase of DPW Equipment	\$339,000
TOTAL		\$11,971,565

Level Funding is a Loss of Revenue



Level Funding is a Loss of Revenue (cont'd)

State Aid 2014-2024	\$27,652,061
Total Rate of Inflation from 2014-2024	28.60%
Loss of Value	\$7,961,616.52
State Aid	\$27,652,061
Loss of Value	\$7,908,489
Actual Value	\$19,743,572

How Your 2024 Dollar is Spent

City

43.67%

\$60,770,239

County

10.59%

\$14,731,931

School

44.22%

\$61,533,113



Library

1.52%

\$2,115,802

Conclusion

- 2024 Budget Appropriations increased by 3.96% over 2023
- Amount to be Raised By Taxes increased by 2.25% due to:
 - Master Plan
 - Health Insurance
 - Liability Insurance
 - Pension Payments
- The Tax Rate increase is 1.99%